

Springfield Local Schools
Summit
 Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
 Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual			Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022		Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues									
1.010 General Property Tax (Real Estate	\$11,304,750	\$11,709,805	\$12,436,181	4.9%	\$12,599,750	\$12,725,748	\$12,789,376	\$12,853,323	\$12,917,590
1.020 Tangible Personal Property Tax									
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	8,999,099	9,317,249	8,348,788	-3.4%	7,934,899	8,059,899	8,180,797	8,303,509	8,428,062
1.040 Restricted State Grants-in-Aid	394,246	352,143	562,609	24.5%	950,143	950,143	950,143	950,143	950,143
1.045 Restricted Federal Grants-in-Aid -									
1.050 Property Tax Allocation	1,692,372	1,638,097	1,574,802	-3.5%	1,704,276	1,738,362	1,764,437	1,782,081	1,799,902
1.060 All Other Revenues	4,214,754	3,928,349	1,980,920	-28.2%	2,105,796	2,211,086	2,222,141	2,233,252	2,244,418
1.070 Total Revenues	26,605,221	26,945,643	24,903,300	-3.1%	25,294,864	25,685,237	25,906,895	26,122,309	26,340,115
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Adva									
2.040 Operating Transfers-In	1,217,342	206,101		-91.5%	233,931	234,215	234,547	234,648	234,611
2.050 Advances-In									
2.060 All Other Financing Sources	519	117	18	-81.0%					
2.070 Total Other Financing Sources	1,217,861	206,218	18	-91.5%	233,931	234,215	234,547	234,648	234,611
2.080 Total Revenues and Other Financ	27,823,082	27,151,861	24,903,318	-5.3%	25,528,795	25,919,452	26,141,442	26,356,957	26,574,726
Expenditures									
3.010 Personal Services	15,838,915	14,260,808	12,134,754	-12.4%	12,850,533	14,516,109	14,806,431	15,102,560	15,404,611
3.020 Employees' Retirement/Insurance	6,908,967	6,545,269	4,837,944	-15.7%	6,066,500	6,369,825	6,688,316	7,022,732	7,373,869
3.030 Purchased Services	6,619,376	5,948,228	3,138,091	-28.7%	3,307,122	3,373,264	3,440,730	3,509,544	3,579,735
3.040 Supplies and Materials	373,472	254,791	369,687	6.7%	385,413	396,975	408,885	421,151	433,786
3.050 Capital Outlay	37,167	2,268	13,761	206.4%	25,000	25,000	25,000	25,000	25,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Bus Garage	17,342	206,101		494.2%	233,931	234,215	234,547	234,648	234,611
4.055 Principal-Other									
4.060 HB264 loans	90,125	88,475	86,825	-1.8%	95,670	92,980	90,340	92,645	90,750
4.300 Other Objects	1,177,106	1,191,326	819,656	-15.0%	1,162,125	1,185,368	1,209,075	1,233,256	1,257,921
4.500 Total Expenditures	31,062,470	28,497,266	21,400,718	-16.6%	24,126,294	26,193,736	26,903,324	27,641,537	28,400,283
Other Financing Uses									
5.010 Operating Transfers-Out	103,342	1,556,101		652.9%	175,000	175,000	175,000	175,000	175,000
5.020 Advances-Out									
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses	103,342	1,556,101		652.9%	175,000	175,000	175,000	175,000	175,000
5.050 Total Expenditures and Other Fin	31,165,812	30,053,367	21,400,718	-16.2%	24,301,294	26,368,736	27,078,324	27,816,537	28,575,283
6.010 Excess of Revenues and Other									
Financing Sources over (under)	3,342,730-	2,901,506-	3,502,600	-117.0%	1,227,501	449,285-	936,882-	1,459,580-	2,000,557-
7.010									
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,431,702	88,972	2,812,534-	-1679.3%	690,066	1,917,567	1,468,282	531,401	928,179-
7.020 Cash Balance June 30	88,972	2,812,534-	690,066	-1692.8%	1,917,567	1,468,282	531,401	928,179-	2,928,736-
8.010 Estimated Encumbrances June 30	121,342	442,480	365,188	123.6%	280,000	280,000	280,000	280,000	280,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 PBA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for	32,370-	3,255,014-	324,878	4922.8%	1,637,567	1,188,282	251,401	1,208,179-	3,208,736-
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Repla									
11.300 Cumulative Balance of Replacem									
12.010 Fund Balance June 30 for									
Certification of Contracts, Salary									
Schedules and Other									
Obligations	32,370-	3,255,014-	324,878	4922.8%	1,637,567	1,188,282	251,401	1,208,179-	3,208,736-
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New						869,500	1,793,000	1,793,000	1,793,000
13.030 Cumulative Balance of New Levie						869,500	2,662,500	4,455,500	6,248,500
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 3	32,370-	3,255,014-	324,878	4922.8%	1,637,567	2,057,782	2,913,901	3,247,321	3,039,764